

MARCH 17, 2015

**CARE SUSPENDS REAL ESTATE PROJECT STAR RATING ASSIGNED TO
VIVERRA (PHASE-I) BY PAWAN EDIFICE PVT. LTD.**

CARE has suspended, with immediate effect, the Real Estate Project Star rating assigned to the project 'Viverra (Phase-I)' being developed by Pawan Edifice Pvt. Ltd. The rating has been suspended as the company has not furnished the information required by CARE for monitoring of the rating.

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CARE has classified instruments rated by it on the basis of complexity. This classification is available at www.careratings.com. Investors/market intermediaries/regulators or others are welcome to write to care@careratings.com for any clarifications.

Disclaimer: CARE's rating of real estate projects is an opinion on the developer's ability to execute the real estate project in timely manner and with the agreed upon quality standards. Besides, it is an opinion of the legal quality of the project. The analysis draws heavily from the information provided by the developer, information obtained from sources believed by CARE to be accurate. However, CARE does not guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Also, CARE does not guarantee the adequacy of title search done to arrive at the legal quality of the project. It is also not a recommendation to buy, sell or hold the rated real estate property. CARE shall also not be liable for any losses incurred by users from any use of such rating. Most of the developers whose real estate projects are rated by CARE have paid a rating fee.

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